

PROMISSORY NOTE

\$30,000.00

Reno, Nevada January __, 2019

1. Borrower's Promise to Pay.

FOR VALUE RECEIVED, _____ ("Borrower"), promises to pay to _____ ("Lender"), or order, at such place as Lender may from time to time designate by written notice to Borrower, the principal sum of Thirty Thousand and 00/100 Dollars (\$30,000.00) with interest from the date hereof on the unpaid principal balance at the Interest Rate. Borrower shall pay to Lender Installment Payments on the 1st of each and every calendar month, until the entire principal balance hereof and all accrued interest thereon shall be paid in full. An Amortization Schedule is attached.

If any Installment Payment of this Note, and any other sum payable hereunder, is not paid on or before the end of business on the 15th calendar day after the payment is due, (i) the principal balance of this Note shall bear interest from the date due and payable until paid at the Past Due Rate, and (ii) this event shall be deemed a material Default of the provisions of this Note. The imposition of the Past Due Rate is not contingent upon the giving of any notice or lapse of any cure period and shall not be deemed a waiver of any right or remedy of Lender including without limitation the acceleration of this Note.

2. Definitions. As used in this Note, the following terms will have the following meanings:

"Borrower" means _____, _____ St., Reno, NV.

"Interest Rate" means four percent (4%) per annum.

"Lender" means _____ (Lender/Payee), _____ Street., Reno, NV.

"Installment Payment" means Five Hundred and 00/100 Dollars ("500.00").

"Default" means that Lender has not timely received any monthly payment due.

“Note” means this Promissory Note.

“Past Due Rate” means ten percent (10%) per annum.

3. Interest and Payment.

(a) Both principal and interest are payable in lawful money of the United States of America in same day funds. Interest will be computed on the basis of a 360-day year and the actual number of days elapsed. All payments will be applied first to payment of any costs, fees, late charges, or other charges due under this Note, then to accrued interest, and then to the principal balance.

(b) The principal sum on the unpaid balance thereof from time to time will bear interest at the Interest Rate on the unpaid principal amount from the date hereof until repaid. The entire balance of principal and accrued interest, if any, will be due on the Maturity Date.

(c) The principal amount of the indebtedness evidenced by this Note may, at the option of the Borrower, be prepaid in whole or in part with accrued interest to the date of the prepayment on the amount prepaid, without penalty or premium. Lender will apply all the prepayments first to the payment of any costs, fees, late charges, or other charges due under this Note, then to accrued interest, and then to the principal balance.

4. Costs. The Borrower agrees to pay all costs including, without limitation, attorney fees, incurred by the holder of this Note in enforcing payment, whether or not suit is filed, and including, without limitation, all costs, attorney fees, and expenses incurred by the holder of this Note in connection with any bankruptcy, reorganization, arrangement, or other similar proceedings involving the Borrower that in any way affects the exercise by the holder of this Note of its rights and remedies under this Note. All costs incurred by the holder of this Note in any action undertaken to obtain relief from the stay of bankruptcy statutes are specifically included in those costs and expenses to be paid by the Borrower. Borrower will pay to Lender all attorney

fees and other costs referred to in this Section 4 on demand, together with interest from the date of the demand at the Past Due Rate until paid.

5. Choice of Law. Borrower agrees that this Note will be deemed to have been made under and will be governed by the laws of Nevada in all respects, including matters of construction, validity, and performance.

6. Amendment. Borrower agrees that none of the terms or provisions of this Note may be waived, altered, modified, or amended except as Lender may consent to in a writing duly signed by Lender or its authorized agents.

7. Waiver. No delay or omission of Lender in exercising any right or power arising in connection with any default will be construed as a waiver or as an acquiescence, nor will any single or partial exercise preclude any further exercise. Lender may waive any of the conditions in this Note; and no waiver will be deemed to be a waiver of Lender's rights under this Note, but rather will be deemed to have been made in pursuance of this Note and not in modification. No waiver of any Default will be construed to be a waiver of or acquiescence in or consent to any preceding or subsequent Default.

8. Invalidity. If any one or more of the provisions in this Note is held to be invalid, illegal, or unenforceable in any respect by a court of competent jurisdiction, then the validity, legality, and enforceability of the remaining provisions will not in any way be affected or impaired.

9. Binding Effect. This Note will be binding on and inures to the benefit of Borrower, Lender, and their respective successors and assigns.

10. Joint and Severally. If more than one person or entity is executing this Note as Borrower, their obligations under this Note shall be joint and several.

11. This note is secured by deed of trust of even date herewith.

In witness whereof, the undersigned has caused this Note to be executed on this _____ day of January, 2019.

(Name of Borrower)